

**TUCSON SUPPLEMENTAL RETIREMENT SYSTEM
BOARD OF TRUSTEES**

Notice of Regular Meeting / Agenda

DATE: Thursday, May 27th, 2010

TIME: 8:30 am

PLACE: 1st Floor Mayor & Council Conference Room
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**City Hall, 255 West Alameda
Tucson, Arizona 85701**

- A. Call to order
- B. Consent Agenda
 - 1. Approval of April 22nd Board meeting minutes
 - 2. Retirement ratifications for the month of May 2010
- C. Disability Retirement Application – Jodi L. Wheeler*
- D. Finalist presentations from Small/Mid Cap Core Investment Manager Candidates
 - 1. Brief commentary from Hewitt – Rob Van Den Brink, Scott Coopridner
 - 2. Champlain Investment Partners – Scott Brayman, Judy O’Connell
 - 3. Jennison Associates – James Haggerty, Dan Nichols
 - 4. Iron Bridge Capital Management- Jeff Madden, Mark Ziehr
 - 5. Board discussion / decision
- E. Investment Activity / Status Report
 - 1. Portfolio composition, transactions and performance for April 2010
 - 2. Discussion of co-mingling of investment funds
 - 3. Hewitt Prime Report – March 2010
 - 4. Pyramis Global Advisors Letter
- F. Pension Articles for the Board's Information, Education
 - 1. Sustaining State Retirement Benefits: Recent State Legislation Affecting Public Retirement Plans, 2005-2009
 - 2. California Public Pension and Retirement Plan Reforms - Testimony of Girard Miller from April 22, 2010
 - 3. Michigan Public School Employees’ Retirement Reform February 11, 2010
 - 4. CORBA Advisory Draft – Unsound Practices in the Management and Design of Defined Benefit Pension Plans
- G. Future Agenda Items
 - Actuarial review of Retirement Acceleration Proposal – June meeting
 - Special meeting to review synopsis of legal activities and review plan design options - July
- H. Call to audience
- I. Adjournment

Please Note: Legal action may be taken on any agenda item.

***Pursuant to ARS 38-431.03(A)(3) and (4): the board may hold an executive session for the purposes of obtaining legal advice from an attorney or attorneys for the Board or to consider its position and instruct its attorney(s) in pending or contemplated litigation. The board may also hold an executive session pursuant to A.R.S. 38-431.03(A)(2) for purposes of discussion or consideration of records, information or testimony exempt by law from public inspection.**